

RESOLUTION 16-61

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO EARMARK FUNDING FOR THE COLONY CLUB EXIT ROAD PROJECT; AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

WHEREAS, on February 25, 2016, the City Council adopted a motion approving a sum of \$800,000 to be earmarked for the Colony Club exit road project; and

WHEREAS, a budget amendment is necessary to appropriate funds from the City's reserves for this purpose.

NOW THEREFORE, BE IT RESOLVED by the City of Panama City Beach, Florida that:

1. The following budget amendment (#16) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2015, and ending September 30, 2016, as shown in and in accordance with the attached and incorporated Exhibit A, for the purposes stated herein.

2. This Resolution shall take effect immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 10th day of March, 2016.

CITY OF PANAMA CITY BEACH

By 
GAYLE F. OBERST, MAYOR

ATTEST:


DIANE FOWLER, CITY CLERK

