

RESOLUTION 15-62

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING THE APPROPRIATE OFFICERS OF THE CITY TO EXECUTE AND DELIVER ON BEHALF OF THE CITY A TRANSPORTATION REGIONAL INCENTIVE PROGRAM (TRIP) FUNDING APPLICATION TO THE REGIONAL TRANSPORTATION PARTNERSHIP FOR THE FRONT BEACH ROAD (STATE ROAD 30) SEGMENT 4.3 IMPROVEMENT PROJECT; ACKNOWLEDGING THE CITY'S \$1,000,000 OBLIGATION IF THE PROJECT IS AWARDED 50% FUNDING; AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

WHEREAS, the Florida Department of Transportation (FDOT), District 3 has announced the availability of funding for Transportation Regional Incentive Program (TRIP) projects; and

WHEREAS, the TRIP Program was created by Section 339.2819, Florida Statutes to provide funds to improve regionally significant transportation facilities in "regional transportation areas" pursuant to Section 339.155 (5), F.S.; and

WHEREAS, for eligible local projects, TRIP funding will provide up to 50 percent of project costs with local agency responsible for matching the remainder of project costs; and

WHEREAS, project applications must be reviewed and prioritized by the Bay, Gulf, Holmes and Washington County Regional Transportation Partnership (RTP), before submittal to the FDOT; and

WHEREAS, the City desires to submit TRIP funding application to the RTP for the final engineering design phase of Front Beach Road Segment 4.3 Improvement Project (western terminus of Hutchison Blvd eastward to Richard Jackson Blvd); and


WHEREAS, if awarded the grant, the City intends to use the tax increment revenues from the Front Beach Road CRA to fund the required local match for the project.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Panama City Beach that the appropriate officers of the City are authorized to execute and deliver on behalf of the City that certain grant application related to TRIP funding for the final engineering design phase of the Front Beach Road Segment 4.3 Improvement Project, in the basic project amount of \$2,000,000, for which the City's obligation would be \$1,000,000 if the project is awarded funding.

THIS RESOLUTION shall become effective immediately upon adoption.

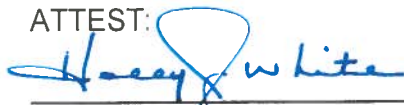
PASSED, APPROVED AND ADOPTED in regular session this 26th day of February 2015.

CITY OF PANAMA CITY BEACH, FLORIDA



Gayle F. Oberst, Mayor

ATTEST:



Holly White, Clerk

MEMORANDUM

To: Mario Gisbert, City Manager

From: John Alaghemand, P.E., Assistant City Manager/CRA Manager

Subject: **Transportation Regional Incentive Program (TRIP) Funding Application for the Front Beach Road Segment 4.3 Improvement Project Final Design**

Date: February 20, 2015

The Florida Department of Transportation (FDOT), District 3 has announced the availability of funding for Transportation Regional Incentive Program (TRIP) projects. The TRIP funding will be awarded to the roadway improvement projects which are on the Regional Transportation Network. Front Beach Road is on the Regional Transportation Network. The TRIP funding will provide up to 50-percent of the project costs with local agency be responsible for matching the remainder of project costs. The TRIP project applications must be reviewed and prioritized by the Bay, Gulf, Holmes and Washington County Regional Transportation Partnership (RTP), before submittal to the FDOT. The applications are due to the RTP by March 2, 2015.

The City has an opportunity to submit a TRIP funding application for the final design phase of Front Beach Road Segment 4.3 Improvement Project, western terminus of Hutchison Blvd eastward to Richard Jackson Blvd (**Exhibit A**). The estimated cost of final design of this segment, approximately 2 miles, is \$2,000,000. Based on this estimate, the City's contribution toward the project is \$1,000,000, should the project be awarded 50% TRIP funding. According to the staff's evaluation, the Front Beach Road CRA will have sufficient funds from tax increment revenues to fund the required local match.

It is recommended that the Council authorize staff to submit a Transportation Regional Incentive Program (TRIP) funding application for the final design phase of the Front Beach Road Segment 4.3 Improvement Project. A suggested resolution is provided should the Council choose to authorize this request.

Attachments: Exhibit A and Suggested Resolution

Exhibit A



LOCATION MAP

